

8
 Alcott Village Condominium Trust
 9Budget Worksheet
 8December 31, 2007

Acct No	Description	12/31/2006		12/31/07		Actual Jan- Sept 2008	Proposed 2009 Budget
		2006 Budget	Actual	2007 Budget	Actuals		
Revenues							
40000	Regular Fees	138,235	151,845	163,800	158,975	124,995	163,800
40100	Legal / Collection	2,015	0	0	0	0	
41000	NSF Fee Income	0	0	0	15	0	
41010	Late Charges	425	225	0	400	175	
	Total Revenues	140,675	152,070	163,800	159,390	125,170	163,800
Operating Expenses							
61020	Legal/Accounting	3,142	2,256	3,000	2,600	1,950	3,000
61100	Management Fees	8,850	11,400	11,400	11,400	8,550	11,400
61200	Insurance	15,898	18,601	23,000	14,915	11,762	15,000
61210	Insurance claim exp	0	0	0	0	3,145	0
61400	Other Administrative	381	302	250	683	359	400
61410	Bank Service Charges	5	0	0	22	0	0
61440	Office/Postage	1,118	792	500	648	303	500
62100	Landscaping Fees	22,392	29,366	23,000	21,371	26,219	22,000
62150	Landscaping-Beautification	0	3,000	5,000	250	890	7,000
62200	Snow Plowing	17,093	20,669	23,000	20,116	30,221	21,500
62220	Irrigation	625	3,235	2,000	0	3,459	1,000
63300	Trash Removal	5,165	4,344	5,000	4,937	4,148	5,000
65200	Electrical Repairs	0	0	0	0	10,820	0
65420	Pest Control	4,622	2,146	2,000	2,138	3,600	3,000
65600	Repairs & Supplies	27,531	32,541	20,000	41,992	47,481	45,000
66000	Painting	24,840	12,530	20,000	10,053	1,100	3,000
66100	Capital projects	0	8,575	20,000	0	5,482	25,000
66331	Water & Sewer	1,040	891	500	173	83	250
66440	Electricity	439	398	600	437	303	650
67100	Income tax expense	100	0	100	108	440	100
69100	Contribution to Reserves	10,043	7,740	4,450	4,450	1,125	0
	Total Operating Exp	143,284	158,786	163,800	136,293	161,441	163,800
	Inc bef Reserve Activity	(2,609)	(6,716)	0	23,097	(36,271)	0
Reserve Activity							
70100R	Reserve Contrib Income	10,043	7,740	4,450	4,450	19,093	
70200R	Reserve Interest	979	2,045	0	0	2,188	
70300R	Special Assessment-Roofs	0	0	0	0	43,425	
71000R	Reserve Expenses	0	(39,021)	0	(22,295)		
71010R	Res Exp - Roofing	(4,456)	4,295	0	(65,300)	(3,000)	
72000R	Res Exp - Fence Repairs	(2,789)	2,789	0	0		
	Net Reserve Activity	3,777	(22,152)	4,450	(37,532)		
	Net Income	1,168	(28,868)	4,450	(14,435)	14,093	0